



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	22-11-2023	21-11-2023	Chng	%Chng
Spot	19811.85	19783.40	28.45	0.14%
Fut	19892	19841.3	50.7	0.26%
Open Int	10706500	10374050	332450	3.20%
Implication	LONG BUILDUP			
BankNifty	22-11-2023	21-11-2023	Chng	%Chng
Spot	43449.6	43689.15	-239.55	-0.55%
Fut	43610	43791.85	-181.85	-0.42%
Open Int	2141625	2000985	140640	7.03%
Implication	SHORT BUILDUP			

Nifty Technical View : 23-11-2023

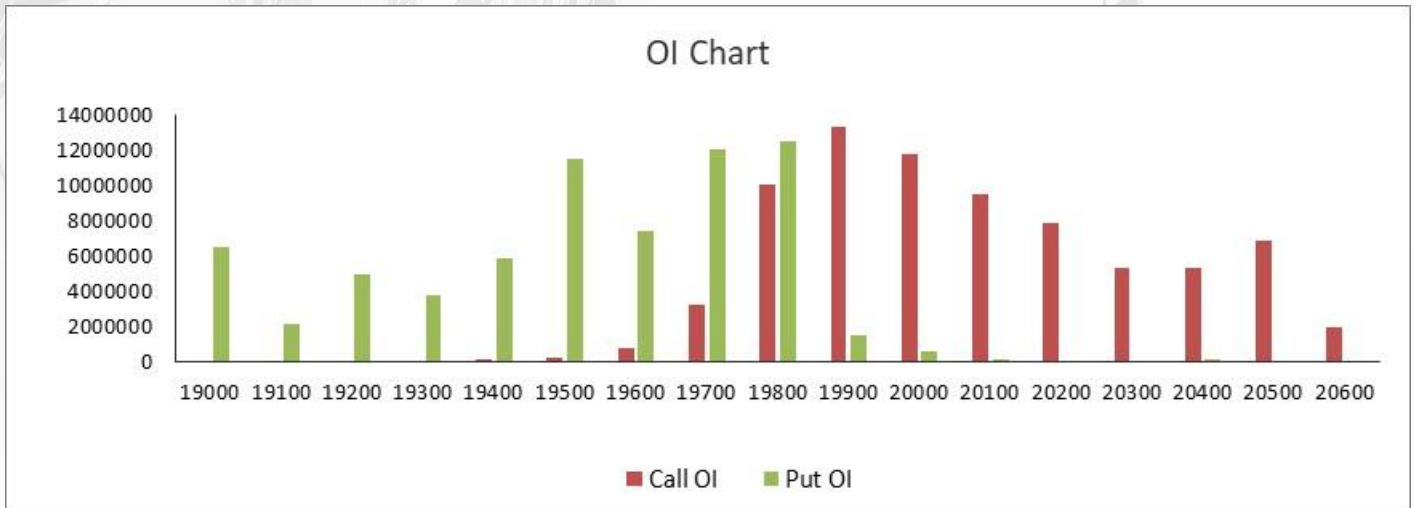
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19811.9	19659	19735	19780	19857	19902

Nifty opened on a flat note and witnessed selling pressure in the initial half of the day. However later hour buying led index to end on a positive note. Nifty closed at 19812 with a gain of 28 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 19850 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19700 However if index sustains below 19700 then it may witness profit booking which would take the index towards 19650-19600 levels.

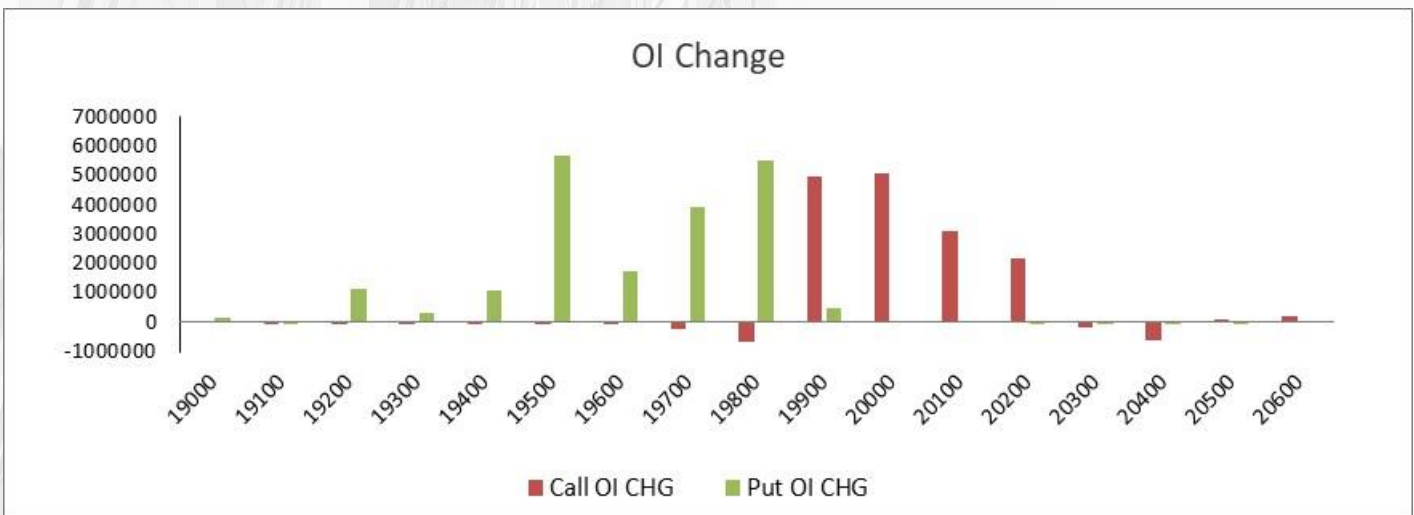


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 23-11-2023



Nifty Open Interest Change : Weekly Expiry 23-11-2023



- India Volatility Index (VIX) changed by -2.84% and settled at 11.89.
- The Nifty Put Call Ratio (PCR) finally stood at 0.98 vs. 0.89 (21/11/2023) for 23 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19900 with 133.29 lacs followed by 20000 with 117.77 Lacs and that for Put was at 19800 with 125.45 lacs followed by 19700 with 120.86 lacs.
- The highest OI Change for Call was at 20000 with 50.63 lacs Increased and that for Put was at 19500 with 56.96 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19900– 19800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HINDPETRO 30 Nov 2023	306.1	0.11	61554600	15.84	301	310
BPCL 30 Nov 2023	402.6	3.56	30133800	15.67	387	392
BATAINDIA 30 Nov 2023	1623.45	1.46	1870875	9.12	1589	1611
BAJAJ-AUTO 30 Nov 2023	5782.55	1.53	2762375	8.39	5661	5716
PERSISTENT 30 Nov 2023	6539.5	1.58	1503075	6.21	6402	6497

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDUSINDBK 30 Nov 2023	1469.15	-2.25	24031500	11.69	1496	1510
IDEA 30 Nov 2023	13.55	-2.17	1291840000	7.47	14	14
OFSS 30 Nov 2023	4086	-1.89	356800	7.28	4125	4229
MARUTI 30 Nov 2023	10520.25	-0.27	2718250	7.02	10487	10614
BANKBARODA 30 Nov 2023	194.8	-0.69	126983025	4.97	194	198

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BIOCON 30 Nov 2023	236.2	0.79	29887500	-10.08	233	236
BOSCHLTD 30 Nov 2023	20880	0.4	122050	-4.69	20627	20939
CONCOR 30 Nov 2023	752	0.05	6098000	-2.93	746	763
BHARATFORG 30 Nov 2023	1099.5	1.86	6590500	-2.67	1071	1086
SYNGENE 30 Nov 2023	730.15	0.61	3540000	-1.56	719	733

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 30 Nov 2023	1628.4	-0.87	1435600	-5.18	1630	1655
DLF 30 Nov 2023	633	-0.62	35920500	-3.27	630	644
GRASIM 30 Nov 2023	1974.45	-0.49	9950775	-2.82	1974	1995
MCX 30 Nov 2023	2874.35	-1.18	2593200	-2.53	2890	2942
JINDALSTEL 30 Nov 2023	652.9	-0.66	26041250	-2.44	655	662

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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